

**Central Valley Water Reclamation Facility**  
**Balance Sheet (unaudited)**  
**February 29, 2024**

<b>Current Assets</b>	<b>2024</b>	<b>2023</b>
Cash & Equivalents	\$ 12,690,937	\$ 13,554,266
Accounts Receivable, Net		
Member Entity Receivables	4,862,643	4,402,598
Other Receivables	92,603	46,793
Inventory	530,776	485,840
Prepaid Expenses	28,485	27,062
Total Current Assets	<u>18,205,444</u>	<u>18,516,559</u>
<b>Noncurrent Assets</b>		
Restricted Cash		
2020 State Loan	-	23,694
2021A Bank of Utah	254,258	23,949,217
2021B Bond Construction Funds	237,857	5,630,827
2021C Bond Construction Funds	56,993,135	86,908,791
Debt Service Reserves	16,755,362	16,319,848
Bond Payment	14,924,047	14,629,047
Bond - Due from Member	596,250	1,057,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	259,078,379	187,714,332
Facility	173,758,581	173,574,335
Facility Equipment	97,128,543	95,252,979
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,707,352	11,602,557
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(180,052,159)	(170,328,264)
Total Non-Current Assets	<u>498,076,873</u>	<u>493,030,131</u>
Total Assets	<u>\$ 516,282,317</u>	<u>\$ 511,546,690</u>
<b>Current Liabilities</b>		
Accounts Payable	7,050,335	7,964,395
Retainage	7,299,462	7,621,401
Accrued Liabilities	481,043	778,476
Compensated Absences	1,577,810	1,313,682
Interest Payable	3,434,036	3,562,169
Bonds Payable	10,755,000	10,379,000
Total Current Liabilities	<u>30,597,686</u>	<u>31,619,123</u>
<b>Noncurrent Liabilities</b>		
Bonds Payable	274,961,000	285,716,000
Bond Premiums	35,569,952	37,375,177
Total Non-Current Liabilities	<u>310,530,952</u>	<u>323,091,177</u>
Total Liabilities	<u>341,128,638</u>	<u>354,710,300</u>
<b>Member Equity</b>		
Cottonwood Improvement District	27,598,267	25,320,490
Mt Olympus Improvement District	41,534,194	36,888,540
Granger-Hunter Improvement District	42,030,071	37,811,520
Kearns Improvement District	18,843,426	16,582,921
Murray City	13,525,545	12,460,266
South Salt Lake City	8,686,443	8,029,949
Taylorville-Bennion Improvement District	18,775,029	16,736,752
Retained Earnings	4,160,704	3,005,952
Total Member Entity's' Equity	<u>175,153,679</u>	<u>156,836,390</u>
Total Liabilities and Member Entity's Equity	<u>\$ 516,282,317</u>	<u>\$ 511,546,690</u>

**Central Valley Water Reclamation Facility**  
**Income Statement (unaudited)**  
**February 29, 2024**

	<b>Current Period</b>	<b>2024</b>	<b>2023</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 648,955	\$ 1,459,432	\$ 1,219,929
Mt Olympus Improvement District	936,390	2,128,267	1,634,077
Granger-Hunter Improvement District	1,161,891	2,608,743	2,028,835
Kearns Improvement District	502,902	1,104,283	921,902
Murray City	314,220	710,200	604,995
South Salt Lake City	459,833	798,863	304,861
Taylorville-Bennion Improvement District	368,370	838,453	730,353
Septage	35,625	70,706	37,658
Compost	3,375	5,567	404
Wood Chips	33	33	-
Rent	7,842	16,685	(2,160)
Sale of Capital Assets	-	-	-
Other Income	21,198	157,963	64,640
Total Member Entity Revenue	<u>4,460,634</u>	<u>9,899,195</u>	<u>7,545,494</u>
<b>Operating Expenses:</b>			
Operations	1,227,226	3,290,224	2,703,958
Administration	421,339	851,107	689,972
Laboratory	136,484	243,330	171,970
Board	2,684	5,368	6,029
Pretreatment	103,696	189,050	151,793
Engineering & Safety	131,411	415,795	399,684
Depreciation	820,560	1,641,120	1,520,525
Total Operating Expenses	<u>2,843,400</u>	<u>6,635,994</u>	<u>5,643,931</u>
Operating Income (Loss)	1,617,234	3,263,201	1,901,563
<b>Other Income/(Expense):</b>			
Interest Income	23,339	49,854	21,633
Restricted Interest Income	422,587	852,777	1,087,951
Fiscal Charges	-	(5,128)	(5,195)
Total Other Income/(Expense)	<u>445,926</u>	<u>897,503</u>	<u>1,104,389</u>
Net Income (Loss)	<u>\$ 2,063,160</u>	<u>\$ 4,160,704</u>	<u>\$ 3,005,952</u>